



## Columna completes the acquisition and recapitalisation of Piloso

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Columna Capital ("Columna"), a private equity firm specialising in European small and mid-market growth companies, has acquired Piloso S.p.A. ("Piloso" or "the Company"), a leading global engineering services and specialty construction materials business, from PM Group S.p.A. ("PM") following court approval of the PM debt restructuring plan.

The transaction, signed in July 2014, involved a restructuring of existing debt and a €9 million equity injection into the Piloso group which, together with additional working capital facilities, will fund future growth and working capital. Columna was advised by CMS Adonnino Ascoli & Cavasola Scamoni.

Dario Roustayan, CEO of Piloso since 2010, commented: "This is fantastic news for Piloso, our employees, our customers and other stakeholders. With a robust capitalisation and the backing of a strong and engaged investor, Piloso is now uniquely positioned to realise growth opportunities and to consolidate its position as a global player in this industry."

Andrea Frecchiami, Partner at Columna, said: "We are delighted to close the acquisition of Piloso. We look forward to working closely with Piloso's exceptional management team and provide further capital for growth and strategic opportunities in the coming years. Columna continues to prove its ability to source highly attractive and non-competitive investment opportunities, and to close complex transactions successfully."

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### *About Piloso*

Headquartered in Tavagnacco (Udine), Friuli-Venezia-Giulia, Italy, Piloso is a fast growing and profitable engineering services and specialty construction materials business to large-scale construction, infrastructure and civil construction projects, and EPCs operating in the industrial maintenance sector. Piloso provides its high-quality scaffolding and formwork and engineering services to some of the largest blue-chip international construction and industrial maintenance groups globally.

### *About Columna Capital*

Columna Capital is a private equity firm focusing on investments in small and mid-market companies with growth potential. Columna is an entrepreneurial and operationally active investor, working closely with outstanding management teams to drive organic growth and execute on consolidation opportunities. Founded in 2009 and with offices in London and Lugano (Switzerland), Columna specializes in secondary direct equity investments with identified growth opportunities throughout Europe, either in the form of single asset investments or the acquisition of end of life funds. Columna provides development capital to its portfolio companies over the life of an investment.

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